



# CROSS-CUTTING MENTORING COMPONENT

## Climate Ambition

# INTRODUCTION

The implications of the cross-cutting mentoring component climate over the evolution of the mentee companies are extensive, as we are addressing not only the sustainable transition of enterprises, but also the innovation-driven sustainability, or the sustainable innovation. As the mentee companies are at the forefront of the transformation, they need to gain confidence on the ways that they generate, measure, and communicate the climate mitigation impacts of their innovative products or processes. It is significant to mention that climate change solutions do not consist of technology only; they often require social innovation to become a solid and future-proof business.





## Objectives of the Cross-Cutting Mentoring Component Climate Ambition

1

Provide key background information about the climate-related policies and strategies at global level, with relevance for companies and their climate innovations;

2

Provide mentoring towards selecting the relevant and specific application of climate-related targets to the specific case of the company's innovation;

3

Sustain the company's team in drafting the climate-specific indicators/targets, and their corresponding measurement tools, in close connection to the innovative product/process, and at both company and beneficiary level.

## Impact of the Cross-Cutting Mentoring Component Climate Ambition



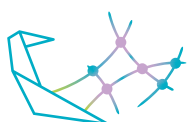
Contribute to the company's awareness about climate impacts of the innovation, as well as to envisaging a climate ambition for the mentee enterprise;

50%

Increase in the sustainability at company level and / or at end user level (e.g. carbon neutrality, all new products and processes compliant with circular economy, setup of cross-functional sustainability team within the company, waste recycling, energy monitoring and savings, net zero value chain requirements (e.g. suppliers and entire product life cycle), energy production from renewable sources, reduction of water consumption, energy efficient machinery, fully recycled materials in packaging, low emission manufacturing methods, other (relevant to the UN SDGs);

2

minimum 2 persons increase in the number of team members mentored on climate climate targets/indicators and measurement.



## Main stages in the delivery of the Cross-Cutting Mentoring Component Climate Ambition

1

First workshop within the Cross-Cutting Mentoring Component Climate Ambition

### Race to Zero

- The first workshop introduces the main principles and concepts behind the Net Zero transition, in view of reaching the target of global net zero carbon emissions by 2050 at the latest (i.e., the Paris Agreement). Furthermore, it captures the relevant climate initiatives and frameworks, such as the Science Based Targets Initiative, the Sustainable Development Goals, and the Task Force on Climate-Related Financial Disclosures.
- The mentee company will be equipped with the preliminary knowledge allowing to navigate the rapidly changing regulations, standards, and requirements.

2

Second workshop within the Cross-Cutting Mentoring Component Climate Ambition

### Climate Strategy

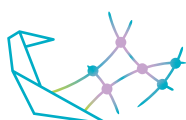
- The approach of the second workshop is systematic, similarly to all other workshops within the mentoring programme, and it takes the mentee company from the step of identifying its specific climate risks and opportunities, to setting the climate ambition and then strategy, to defining climate-related metrics, estimating climate-related financial impacts, articulating transition planning, and concluding with the report and its disclosure.
- The mentee company will gain awareness on how to enable oversight assessment and management of climate risks and opportunities, as well as on how to align business, strategy, and financial planning in light of climate risks and opportunities.

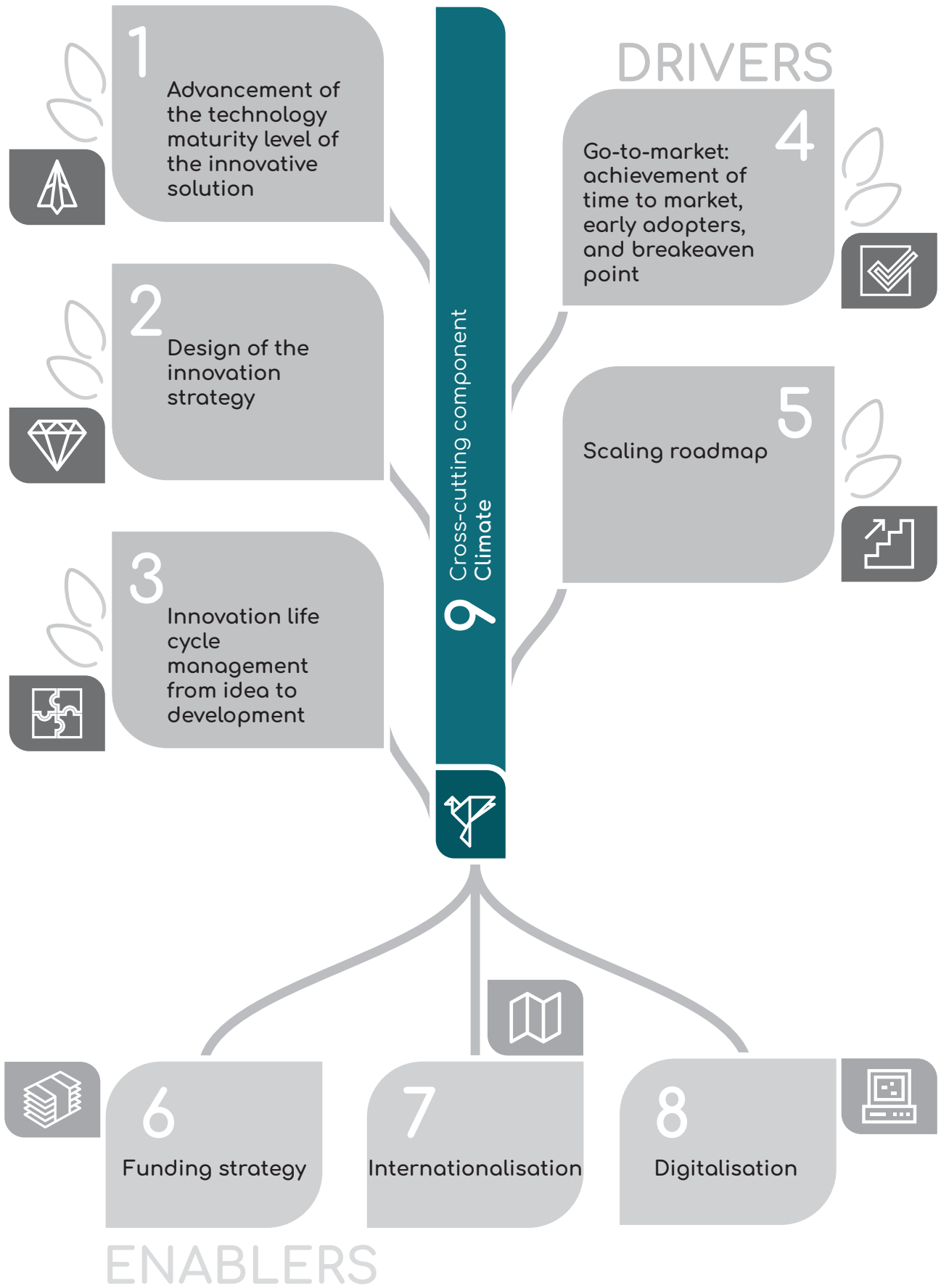


### Specific methods, tools / templates, and resources involved in the Cross-Cutting Mentoring Component Climate Ambition

There will be extensive resources made available to the mentee company, alongside tools such as the glossary of climate-related terms, the ESG reporting template or the enterprise transition plan.

Additionally, there will be illustrative case studies belonging to enterprises that stand in the frontline of sustainable transition worldwide.







## Final remarks

The cross-cutting mentoring component Climate Action will be employed in synergy with the Drivers and Enablers, to empower the mentee companies to not only deliver innovative products or processes that are from the get-go climate positive, but also to allow them to shape their value chain, both upstream and downstream. It is significant to mention that, as we are analysing the potential of nature-based solutions as exponential agents of sustainable transformation and regeneration, the topic will be addressed as well within this mentoring component.

